CONSOLIDATED EXCHANGE.

RAILROAD EARNINGS.

Ansconds. Advancing to 86.

NATIONAL BANKS SET NEW RECORDS

Total Resources on Sept. Were \$124,000,000 More

since September 12, 1914, to the rederal reserve banks \$315,000,000 for reserves and paid \$54,000,000 subscription to stock of Federal reserve banks.
"The balances carried with approved
reserve agents September 12 amounted
to \$811,000,000, as compared with
\$137,000,000 on June 23 and \$673,000,000
on September 12, 1914, an increase in on September 12, 1914, an increase in the balance carried with reserve agents as compared with a year ago of \$138.-000.000, notwithstanding the withdrawals under the Federal reserve act.
"Exchanges for Clearing House in-creased from \$218,000,000 in June, 1915, and from \$118,000,000 on September 12.

amounts to \$751,000,000."

ALBANY, Nov. 4. The business of the on Saturday, September 25 last, show that from June 23 to September 25 of this year the resources of the eighty-one companies increased \$129.947.727, making the total resources \$2.155.537.

GOSSIP OF WALL STREET.

A Quick Switch.

The superior attractions of the copper shares to other groups of stocks have been referred to constantly for some time. Whenever prices in other departments have been rushed up to new high levels the comparative backwardness of the coppers has become the more conlevels the comparative backwardness of the coppers has become the more conspicuous. From time to time there has been some response to this discrepancy, but never before has the market developed the breadth and activity that it has done this week. For the first time Anaconda has showed signs of taking the place in the speculative arena left vacant by Amalgamated, to which it appears to be the legitimate heir. The market in Anaconda in the past few days has shown signs of growing speculative interest. The violent uprush in the last half hour was attributed largely to buying from a big Broad street house which has always here the same to be the legitimate the same thouse which has always here and street house which has always here always and the same to be same to have the same the same that Surroy, Nov. 4—John Skeiton
A Comptroller of the Currency,
this statement to-day on the mabasking system:

Anaconda

Spanton banks of the United State
Assetting as fredicative of the expansion of business which has taken place in
the sentence 2, 1915, is especially insering as fredicative of the expansion for the source in the attenuent of country shoo the inauguration of the Pederal reserve system in November

In attorn the source of the expansion in the substance and the spansion of the Pederal reserve of the seed to the spansion of the Pederal reserve of the seed to the spansion in the substance of the specially inthe total resources of these banks

The total resources of these banks

The state of the spansion in the participation in the substance of the special resources ever greatest resources ever

The state of the spansion in the pass and stress active form the second dealing resource in the stock, at least for the time being. The explanation for this studen in the South.

The total resources ever greatest gre

or the national banking system and amounted to \$12,251,090,090. The increase or the call of June 1,1915, was \$471,090,090. The increase over the call of September 1, 1914, was \$153,090,090.

Loss and discounts, including letters of credit and customers' liability and statement of \$165,090,090. The increase over the lime statement of \$155,090,090. The increase over the sound increase over the s

Another Disappointment.

There was a rather poor market is Allis-Chalmers, the price falling well be low 40 on rather small offerings. The market was influenced by the general considerations affecting the market for the war stocks. There was also speci-The balances carried with Federal teserve banks on September 2, 1915, amounted to \$315,000,000, against \$312,000,000 on June 23, 1915, and nothing in September, 1914. recent rumors about big business had a basis in fact. During the past few days the tip was circulated widely that something would be done yesterday in regard to the paying off of some of the dividend an increase of seventy-five in the namber of national banks and in their apital of \$8,000,000.

The circulation of national banks are trumors about big business had a basis in fact. During the past few days the tip was circulated widely that something would be done yesterday in regard to the paying off of some of the dividends due on the preferred stock. Apparently the whole market in the war stocks had been overdone for the time being at least. But the setback in some the paying of these issues has a basis in fact. During the past few days the tip was circulated widely that something would be done yesterday in regard to the paying off of some of the dividends due on the preferred stock. Apparently the whole market in the war stocks had been overdone for the time being at least. But the setback in some of these issues has a basis in fact. During the past few days the tip was circulated widely that something would be done yesterday in regard to the paying off of some of the dividends due on the preferred stock. Apparently the whole market in the war stocks had been overdone for the time.

liation. In these two items are shown separately in the reports of condition for the first time in the statements of September 2.

The lawful reserve held by the national banks on September 2, 1915, reached the unprecedented total of 1,269,000,000, exceeding by more than 1,1000,000,000 the greatest reserve held by the national banks at any time prior to 1935.

The total reserve now held shows an increase as compared with June 23, 1915, of \$192,000,000 and an increase as compared with September 12, 1914, of \$392,-900,000 and an increase as compared with September 12, 1915, to \$\$68,000,000, because of the midway extelling the beauties of a heavy of Egyptlan dancers. The two september 2, 1915, to \$\$68,000,000, because of the midway extelling the beauties of a heavy of Egyptlan dancers. The two september 2, 1915, to \$\$68,000,000, because of the midway extelling the beauties of a heavy of Egyptlan dancers. The two september 2, 1915, to \$\$68,000,000, because of the midway extelling the beauties of a heavy of Egyptlan dancers. The two september 2, 1915, to \$\$68,000,000, because of the midway extelling the beauties of a heavy of Egyptlan dancers. The two september 2, 1915, to \$\$69,000,000. The increase as compared with September 12, 1914, under the old reserve the line old reserve the last of the second o

\$2,1915,537,274 IN TRUST COS.

The forcease as compared with Junes greater charms than the other and of the outside operators are believed to be bullish and holding futures.

The congestion in the December defluit and holding futures.

"Go right inside now, ladies and gentlemen. If you are not perfectly satisfied with the show ask for your money back—and see if you get it."

The congestion in the December defluit and holding futures.

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BETTER UNDERTONE IN COTTON MARKET

	Open-	High-	Low-	Clos-	Prev.
	ing.	est.	est.	ing.	close.
Dec	11.68	11.69	11.51	11.60@11.61	11.60@11.6
Jan	11.50	11.90	11.65	11.749111.75	11.74@11.
March	12.00	12.01	11.8%	11.94/011.95	11.95@11.5
May	12.13	12.14	12.91	12.08/712.09	12.08@12.0
July	12.20	12.21	12.08	12.15@12.17	12.14@12.1
-	togal	mark	et fe	or spot c	otton wa
1.00					
ateady.	unch	anged	midd	ling, 11,80c	Souther
steady.	unch	anged	midd	dally repe	Souther
steady.	unch	anged:	offic	dally repe	orted wer
spot	unch marke	anged:	nts de	dally repe seline. Ne c.; Savan	w Orlean

11.50c.							
New	Orlea	ns m	arket	closed	ver:	etea	dy.
	Open-	High	Low	Clo	•	Pr	eT.
	ing	est.	est	1112		ele	
Dec	11.56	11.56	11.88	10.4800	100	11.489	111.54
Jan	11.70	11.70	11.61	11.64 (1)	1.65	11.63@	11.6
March	11.89	11.59	11.73	11.86(1)	1.87	11.85	That.
May	12.04	12.04	11.95	12.0001	2.03	10.60@	12.6
The	Liverp	ool n	arket	opene	d qu	iet. 7	here
W84 8	fair	bust	1008	n spot	co	tton.	with
middit	ng 7 (points	adv	ance al	6.9	c. 8	ales
8,000 ba	Jes: re	eceipte	. 17.00	0 bales	. all	Amer	can
Closed							
		Oner	. His	n- Lo	. (704 1	-
è							

	Open-	High-			Prev
	ing.	est.	est.		close
Jan Feb	6.71	6.7714		6.68	6.124
March April	6.71	6.77	6.67	6.6.4	6,725
May-June		6.77	6.67	6.67%	6.724
July-Aug		6.72%	6.62	6.62	6.67
The 11 A.	M. 1	sids to	Live	rpool	-
January, 11.65					
July, 12 10c.					o oper
to-day 21/2 to					
Port receipt	s and	stocks;			
	Re-	Last			Last
- (ceipts.	year	Ste	rke.	year
Galveston	8,105	20.85	2 200	.601	279,51
New Orleans		7.61	9 256	.684	134.47
Mobile		41	5 19	471	30.77

Wilmington.	848	1.383	209,444	- 2
Norfolk	8.382	2,212	63,739	2
Interior rec	elpts a	nd stock		
	Re-	Last		I.
	ceipts.	year.	Stocks.	3
Augusta	4,309	3.944	174,849	1.5
Memphie	7.864	9.306	182,223	18
St. Louis	722	5,766	8,395	2
Houston	7.731	18,156	173,931	10
Estimated :	eccipte	:		
THE RESIDENCE OF THE PARTY OF T			Last	1
	week.	y		
Galveston	6,000 1	0 8,000	10,784	,
Estimated :	To	day.	week.	

THE GRAIN MARKET.

BUTTER—Receipts for the week have been less than those of last week, which made high grade fresh exarier and caused the trade to go to held stock to some extent. Large quantities of butter were put away in August and September, which come out about as good is frosh. The range on table stock was narrowed yesterday, and white there was no advance the market was firm all day, with liberal reviewed put allowed firm. Friess: Cream-ery, extras, 92 score, 294c.; lighter storement for eigners took close to 1.250,000 bushels of wheat yesterday. A slight decline in the cash whaet premium aided in this enormous European absorption.

The sentiment grew quite builts has the news of big export trade was told. Values quickly recovered their early losses and closed at substantial net gains. There was very little selling pressure on the rise, as the hedge offerings had been cared for during the early part of the session and a majority of the outside operators are believed to be builtish and holding futures.

The congestion in the December defliction of the cap between that delivery and the least was better of the gap between that delivery and the life was stored to prime a stock advanced to a substantial net gains. There was no store the was fair, whole match the gap between that delivery and the least part of the session and a majority of the outside operators are believed to be builtish and holding futures.

The congestion in the December defliction of the congestion of the loss of the first part of the product of the congestion of the least than those of last week, which made high grade took to accept first the least was no accept and the trade to go to held atook to some out about as good is frosh. The range on the laws in and white there was no advance the market was firm. I large quantities of butters was no received to go to held atook to some out about as good is frosh. The range on the loss of the trade to go to held atook to some out all the leaves of the trade to go to held atook to some out about

were liberal. Some disappointment was expressed because the rally in grain failed to attnuiste buying. Chicago prices: STIR DEEP INTEREST

Conditions Are Similar to Those Before Forming of U. S. Corporation.

It is necessary to go back to 1889 to find a parallel for some of the extraordi-nary conditions that mark the steel in-dustry to-day. In 1889 and 1890 there was the same feverish activity incidental to the merging of various steel com-panies that led to the formation of the United States Steel Corporation, as is evident now. There was the same wide variation in prices as exists to-day and a similar state of public mind; but never Anaconda's advance to \$\mathbb{K}\$, which compared with an early low quotation of \$2\mathbb{K}\$ and an opening price of \$2\mathbb{K}\$, was the feature of the closing dealings on the Consolidated Stock Exchange vesterday.

United States Steel common was one of the particularly strong issues. After opening at \$5\mathbb{K}\$, unchanged from Wednesday's closing at \$5\mathbb{K}\$, unchanged from Wednesday's movements took place in several of the industrial, notably United States Rubber and American Beet Sugar. The first named, from an opening price of \$5\mathbb{K}\$, rose to \$5\mathbb{K}\$, closing at \$5\mathbb{K}\$, the opening at \$5\mathbb{K}\$, not to \$5\mathbb{K}\$, actions at \$6\mathbb{K}\$, the opening price of \$6\mathbb{K}\$, actions to day differ from those that \$13\mathbb{K}\$, at the opening, although it closed at \$3\mathbb{K}\$, at the opening, and closed at \$5\mathbb{K}\$, as a the opening, and closed at \$5\mathbb{K}\$, at the opening and

are far below maximum quotations in previous years. The tendency, however, is sharply upward. Wire rods sold a few days ago at \$42 tidewater and a large tonnage could be sold at \$50 for Buffalo, Rochester and Pittsburg:
1915. Changes.
1915. Changes.
Fourth week Oct. \$381,918 Inc. \$55,813
Month. 1.136,172 Inc. 218,262
From July 1... 4.108,863 Inc. 238,789 Buffalo, Rochester and Pittsburg:

1918. Changes.
Fourth week Cot. \$381,918 Inc. \$58,813
Month ... 1.136,172 Inc. 218,262
From July 1. ... 4.108,853 Inc. 238,789
Chesapeake and Ohio:
Fourth week Cot. \$1,375,894 Inc. \$198,842
Month ... 3,848,749 Inc. 411,803
From July 1. ... 15,507,700 Inc. 1,805,407
Chicago, Indianapolis and Louisville:
Fourth week Cot. \$223,272 Inc. \$26,603
Month ... \$223,272 Inc. \$26,603
Month ... \$23,875 Inc. \$26,603
Month ... \$23,875 Inc. \$26,603 high as or even higher than billets, a most extraordinary event. Steel making pig iron to-day is \$7 to \$8 per ton below Grand Trunk:

Fourth week Oct. \$1.835,968 Inc. \$121.817

Fourth week Oct. \$1.835,968 Inc. \$122.817

Month ... 4,666,631 Inc. 262.274

From July 1... 18,335,589 Dec. 238,176

It will be recalled that about ten days ago mention was made of the fact that Minneapolis and St. Louie:

Minneapolis and St. Louie:

Pourth week Oct. \$230,263 Inc. \$18,397

Month . \$43,211 Inc. \$2,102

From July 1. \$,551,908 Dec. 3,624

Western Maryland: 515.597 ago mention was made of the fact that British, Canadian and American interests were seeking to secure tron and steel making plants in the United States, Commission for September:

1915. Changes.
Oper. revenue... \$4,789,627 Inc. \$688,876
Oper. expenses... 2,725,127 Inc. 108,722

Net oper. rev... \$2,064,500 Inc. \$678,154

New York State Steel Company. One From July 1:

Oper. revenue... \$12,986.464 Inc. \$2.137.400
Oper. expenses... 8,084,167 Inc. 407.263

Net oper. rev... \$5,592.297 Inc.\$1.735,147

Net oper. rev... \$5,592.297 Inc.\$1.735,147

The Mineral Science of the Buffalo River plant, near Buffalo, says that it will require a million dollars and from six months to one year to put this plant into effective working The Minneapolis, St. Paul and Sault Ste.

Marie Railway Company reports for September:

Total oper, rev... \$2,108,920 Inc. \$38,460 Total exps. & taxes 1,214,471 Inc. \$34,331 Total exps. & taxes 1,214,471 Inc. \$1,232 Total exps. & taxes 1,21 From July 1: Total oper, rev... \$5,125,110 Dec. \$10,315 Total exps. & taxes 3,323,660 Dec. 143,782 requirements of the allied Governments Oper. Income... \$1.804.460 Inc. \$132,367 Chleago Division—September: Total oper, rev... \$991,165 Inc. \$74,025 Total exps. & taxes \$17,208 Inc. 2,299

Other steel plants which are being ac-vely sought and which are alluded to one or less frequently are those of the Oper. income... \$373,957 Inc. \$211,726

From July 1:
Total exps. & taxes 617,298 Inc. \$211,726

From July 1:
Total exps. & taxes 1,823,006 Dec. 49,651

Oper. income... \$1,046,190 Inc. \$212,214

GREAT NORTHERN. GREAT NORTHERN.
The Great Northern Rallway Company be negotiating for control of the Carbon Steel Company. With the exception of the New York Steel Company all of the New York Steel Company and New Jersey. It is rumored that the Bighan Bohemia Regole.

16 of 16 kg.
EGGS—There was no vital change yearterday. Strong demand for high grade
table stock and buyers willing to pay the
outside quotations. Good fresh eggs continued scarce. There was considerable inquiry for refrigerator stock, but not

GREAT NORTHERN.
The Great Northern Rallway Company eports to the Interstate Commerce Com-

Since September 12, 1914, there has her a microsse of seventy-dve in the less an increase of seventy-dve in the season of the country of the whole market in the war until of \$50,000,000.

The circulation of national banks of the country of the country of the second of the country of the second banks of the country of the second b road of New Jersey for 300 tons. The Pennsylvania Railroad has taken bids on the small spans, calling for 350 tons. Bids have also been tendered to the Baltimore and Ohio Railroad for a pier shed to be constructed at Pier 21, East River, calling for 400, tons of steel

shapes. The Minneapolis and St. Louis road has placed an order for five Mikado locomotives and the Chicago River and Indiana Railroad has ordered one The congression in the December of the condition of the c switching engine from the American Lo-comotive Company. The Baldwin com-pany has taken orders for six additional

THE BOSTON MARKET.

BOSTON. Nov. 4.—Activity continued in Atlantic Gulf and West Indies issues. The common closed two point, up for the day, while the preferred, after selling up to 49, reacted 4½ points for a net loss of 2½. United Fruit was strong. Mining stocks were firm, with fair gains in price the rule. The

180 Old Colony.

182 Old Dominion.

60 Osceola

145 Pond Creek

135 Quincy

115 Ray Cons.

126 Santa Fe.

1270 Shannon

1270 Shantuck

1270 Shantuck

1270 Shantuck

1270 Superior Copper.

1470 Smelling pf.

1470 Smelling pf.

1470 State Copper.

1470 Utah Copper.

1570 Vitah Copper.

1570 V

RAILROADS.

23 Roston & Albany.184 124
29 Roston Elevated. 85 55
616 Boston & Maine. 24 25
25 Fitchburg of ... 25 74
2 Conn River. ... 169 169
200 Mass Electric. 8 55
65 Mass Electric pf. 42 42
257 N Y N H & H ... 815
12 Old Colony. ... 160
15 Vermont & Mass.116
16 West End St Ry. 645
164
165 West End St Ry. 645
165 645
165 Proposed St Ry. 645
165 Proposed St Ry.

MISCELLANDOU

15 Am Agr Chem ... 70

117 Am Agr Chem pf 98

6 Am Pneu Serv ... 24

150 Am Pneu Serv pf 16

610 Am Sugar ... 114

613 Am Sugar ... 114

613 Am Tel & Tel ... 123

61 Am Woolen ... 63

191 Am Woolen pf ... 974

10 Amoskeag ... 64

907 All G & W ... 204

BONDS

THE BOSTON CURB MARKET.

BOSTON, Nov. 4-The Boston curb closing prices follow:

THE BALTIMORE MARKET.

BALTIMORE, Nov. 4—Pennsylvania Water and Power, Mount Vernon Cotton Mills and Consolidated Power preferred were easier. Other stocks about unchanged. The sum-Open- High- Low- Clos-

| Open High Low Cl Sales | Open High Low Cl | Sales | Open High Low Cl | 20 Con Coal | Open High | Open High | 62 Con Power | Open High | Open High | 55 Con Power | Open High | Open High | 56 Con Power | Open High | Open High | 57 Pairmont Gas | Open High |

THE STEEL MARKET. Railroads Still Placing Heavy

Contracts for Rails.

Railroads continue to place heavy contracts for rails, motive power and rolling stock. The rail mills at Chicago and Pitts burg have taken additional contracts of standard sections for 1916 shipment. Eastern mills are negotiating for additional heavy tounages for export. The New York, Ontario and Western is understood to have divided an order for 4,500 tors between the Bethlehen and Lackawanna Steel companies. The recent purchases of cars by the New York Central system amounted to 14,500, of which 6,000 will be built by the Standard Steel Car Company, 2,000 by the Haskel and Barker Car Company, 2,000 each by the Pressed Steel Car Company, 2,000 and the American Car and Founder Company, 1,000 by the nessee, Alabama and Georgia is expected to buy forty to fifty all steel cars and the Bingham and Garfield is taking prices on twenty-five gondola cars and the Bingham and Garfield is taking prices on twenty-five gondola cars. The recent inquiry, previously noted, from the Delaware, Lackawanna and Western includes 1,000 steel underigned by the Standard Siel Car Company, 2,000 by the Haskel and Barker Car Company, 1,000 by the Prissed Steel Car Company, 1,000 by the Planta of Prissed Steel Car

WE DEAL IN PIERCE OIL CORPORATION

Coupons payable January and July The Corporation is obligated under the terms of the in-denture to redeem these bonds at 105%, at which price they

6% Convertible Gold Debentures, Due July 1, 1924

Debentures are issued in denominations of \$500

CARL H. PFORZHEIMER & CO.

We Deal In

Aetna Explosives American Brass American Hardware Atlas Powder Babcock & Wilcox Colt's Arms Carbon Steel Childs Co. Du Pont Powder Empire Steel & Iron Eastern Steel Hercules Powder

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New York Shipbuilding New Jersey Zinc Phelps Dodge & Co. Niles-Bement-Pond Singer Mfg. Co. Standard Screw Savage Arms
Safety Car Htg. & Ltg.
Scovill Mfg. Co.
Winchester Arms
White Rock Mineral Spgs.
Yale and Towne

FREDERIC H. HATCH & CO.

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Private telephones to Boston and Philadelphia

Municipal Railroad **Bonds** Industrial

Hornblower & Weeks

42 Broadway

New York

Chicago

AMERICAN WOOLEN COMPANY

Proposed Transfer of Charter from New Jersey to Massachusetts

Stockholders of the American Woolen Company are reminded that the three months fixed in the agreement for the deposit of stock to approve and make effective the transfer of charter from New Jersey to Massachusetts expires November 14, 1915.

To insure the success of the plan, you are urged to deposit your stock before that day with either the Guaranty Trust Company of New York or the Old Colony Trust Company of Boston.

FREDERICK AYER, WILLIAM M. WOOD. GEORGE E. BULLARD, Committee of Directors ANDREW G. PIERCE, Jr. WHEATON KITTREDGE, PHILIP STOCKTON. EUGENE V. R. THAYER.

HENRY P. BINNEY.

ALBERT H. WIGGIN,

IN CHANCERY OF NEW JERSEY.

Pated, November 1, 1915.
THE AMERICAN DOCK AND IMPROVE-

By order of the Board of Directors.

JUSTUS E. RALI'H, Secretary.

New York, November 4, 1915.

Notice of Special Meeting of Stockholders of THE A. D. PORTER COMPANY

THE AMERICAN GAS COMPANY,

By G. O. WATERMAN, Secretary,

Advisory Committee

ALEXANDER J. HEMPHILL.

DIVIDENDS AND INTEREST. To the Holders of Stocks and Bonds of The The Dome Mines Company, Limited

f business on Tuesday, November 23rd The transfer books will close on November 23rd and reopen on December 2nd, 1215.

J. R. Della Mar.

President and Treasurer.

The International Nickel Co.

November 1st, 1915.

A dividend of 5 per cent, on the common stock has been declared this day payable becomes in such case made and provided, at which time and place parties interested may appear and be heard.

November 1st, 1915.

A dividend of 5 per cent, on the common stock has been declared this day payable becomes 1, 1915, to common stockholders of record at the close of business November 15th, 1915. November 1st, 1915.

JAMES L. ASHLEY, Secretary & Treasurer.

ELECTIONS AND MEETINGS.

THE Annual Meeting of the Stockholders of The American Count of Illoward of the Stockholders of the American Count of Illoward will be held at the principal office of the Company will be held at the principal office of the Company, the Refinery, near fluttenberg, Hudson County, New Jersey, on Thursday, the 2nd day of December, 1915, at 12 o'clock near, for the purpose of electing Directors and for the transaction of such other busingless of the transaction of such other busing the country of the purpose of electing Directors and for the transaction of such other busing the country of the purpose of electing Directors and for the transaction of such other busing the country of the purpose of electing Directors and for the transaction of such other busing the purpose of electing Directors and for the transaction of such other busing the purpose of electing Directors and for the transaction of such other busing the purpose of electing Directors and the purpose of electing Directors and for the transaction of such other busing the purpose of electing Directors and the purpose of electing Director

Notice of Special Meeting of Stockholders of THE A D. PORTER COMPANY.
Notice is hereby given that a Special Meeting of the stockholders of The A D. Meeting of the stockholders of The A D. Meeting of the stockholders of The A D. The Stock Transfer Rocks of the Company, No. 39 Irving Place, in the City of New York on the 11th day of November, 1915, at 12 M.

Dated. October 21, 1915.

Secretary.

Dated. October 21, 1915.

The Stock Transfer Rocks of the Company, No. 39 Irving Place, in the City of New York on the 11th day of November, 1915, at 12 M.

ST. JOSEPH LEAD COMPANY.
A quarterly dividend of Fifteen Cents
Per Share and a further dividend of Ten
Cents Per Share on the outstanding capital

To the Stockholders of the Arthe, Levy, Bernhard Ca.; Please take notice that a special meeting of the stockholders of the above company is hereby called to meet at the office of the company, 27 Union at the office of the company, 27 Union action of the company, 27 Union action of the company, 27 Union action of the company, 21 Union action of the company will close on December 20, 1915. The transfer books the company will close on December 21, 1915, and reopen December 21, 1915.

LEONIDAS H. BESSON.

New York, November 5, 1915.

DIVIDENDS AND INTEREST.

PRATT & WHITNEY COMPANY.
Preferred Dividend No. 59.

New York, November 3rd, 1915.
The Board of Directors of PRATT & WHITNEY COMPANY has this day dered the regular quarterly dividend of Eland ONE-HALLE PER CENT upon PREFERRED STOCK of the Company,

PRIFERRED STOCK of the Company,

"In New York, November 3rd, 1915, to stock holders of record at the close of business on Friday, November 12, 1915, to stock holders of record at the close of business on Friday, November 12, 1915. Transfer books will not be closed.

J. I. RAKE, Secretary.

Philadelphia, Pa., November 8, 1915. HITNEY COMPANY has this day dered the regular quarterly dividend of
Is and ONE-HALF PER CENT. upon
PREFERRED STRCK of the Company,
while November 15th, 1315.

At a special meeting of the Board of
Directors of CORPORATION FOR R. & H.
November 16th, 1915.

November 16th, 1915.

Directors of CORPORATION FOR R. & H. STOCK held this day, a cash dividend of one and one-half per cent. (14.5%) was declared on the outstanding capital stock of the corporation, payable December 3, 1915, to stockholders of record at the close of business November 16, 1915. The transfer books of the corporation will be closed at 3 o'clock P. M. on November 16, 1915, and remain closed until the opening of business on December 4, 1915.

R. B. WATTLEY, Treasurer.

THE AMERICAN GAS COMPANY,
West Washington Square,
Philadelphia, Pa.,
Oct. 6, 1815.

A quarterly dividend of 2% tor \$2.00 per share) has been declared on the capital stock of this Company, payable Dec. let. 1915, to the stockholders of record at three o'clock P. M., Nov. 17th, 1915. Checks will be mailed.
J. B. TOWNSEND, Sd. Treasurer. THE ADAMS EXPRESS COMPANY.

No. 61 Broadway. New York, Nov. 4, 1915.

The Transfer Books of this Company will be closed from 3 o'clock P. M. November 1st. 1915, to all Stockholders of will be closed from 3 o'clock P. M. November 1st. 1915. at 3 o'clock P. M. A. E. PITTERS, Secretary, Detroit, Mich., November 3rd, 1917.